

FUND FACT SHEET

All data as of December 27, 2024 unless otherwise stated

Fund Objective and Strategy

The BPI-Philam US Equity Fund (Fund) shall be invested primarily in the iShares Core S&P 500 UCITS ETF managed by BlackRock, Inc. The objective of the Fund is to track the performance of an index composed of 500 large cap U.S. companies.

Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	July 01, 2019
Fund Classification	US Equities
Fund Size	USD 5.98Mn
Fund Currency	United States Dollar
Underlying Fund	iShares Core S&P 500 UCITS ETF
Fund Management Fee	0.60% per annum

Highest and Lowest Unit Price Achieved

Initial (01 July 2019)	1.0000
Highest (06 December 2024)	2.0790
Lowest (23 March 2020)	0.7697
NAVPU – 27 December 2024	2.0377

Risk Classification

The Fund may be suitable for investors looking for exposure in the top US Companies in leading industries of the US economy and have an investment horizon of medium to long term. The underlying fund uses optimizing techniques to achieve a similar return to its benchmark index. These techniques may include the strategic selection of certain securities that make up the benchmark index or other securities which provide similar performance to certain constituent securities. Benchmark is S&P 500 Index

BPI-Philam US Equity Fund

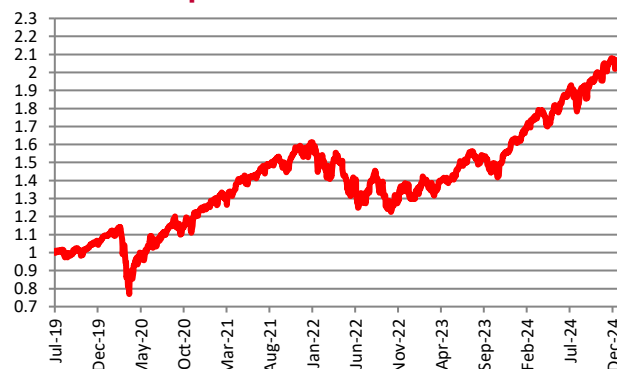
Market Commentary

Global equities posted positive returns in November with the MSCI All Country World Index returning 3.8%. In the US, the S&P advanced 5.9%, buoyed by improved investor sentiment following Donald Trump’s presidential election victory. The Federal Reserve lowered interest rates by 25 basis points, while US consumer price index (CPI) inflation increased to 2.6% in October from 2.4%. Job creation slowed significantly, with only 12,000 jobs added in October, below the 106,000 forecast and the previous month’s 223,000 added jobs, largely due to adverse weather conditions and the Boeing strike. The composite purchasing managers’ index (PMI) figure for November rose to 54.9 from 54.1 previous month, with services PMI of 56.1 from 55.0, and manufacturing PMI of 49.7 from 48.5.

Cumulative Performance (%)

YTD	6 Month	1 Yr.	2 Yr.	Since Inception
24.73	8.54	24.73	55.30	103.77

NAVPU Graph

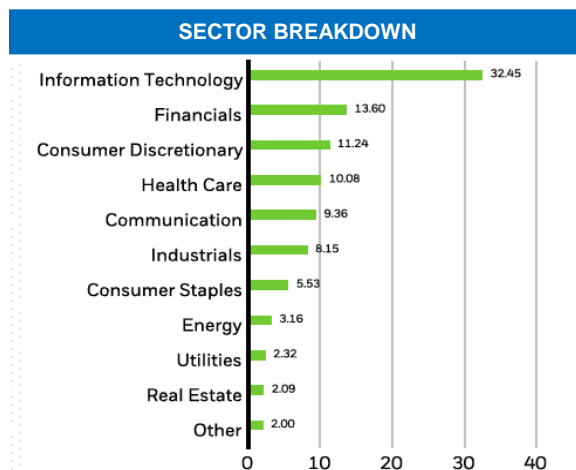


① iShares Core S&P 500 UCITS ETF 100%

TOP HOLDINGS

Asset Allocation

SECURITY	%
APPLE INC.	7.59
NVIDIA CORP	6.61
MICROSOFT CORP	6.29
AMAZON COM INC	4.12
META PLATFORMS INC CLASS A	2.56
TESLA INC.	2.26
ALPHABET INC CLASS A	2.22
BROADCOM INC.	2.17
ALPHABET INC CLASS C	1.82
BERKSHIRE HATHAWAY INC. CLASS B	1.67



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