



DESCRIPTION AND INVESTMENT OBJECTIVES OF THE BPI-PHILAM US DOLLAR BOND FUND

The **BPI-Philam US Dollar Bond Fund** is a segregated investment account that shall serve as the underlying unitized investment for INVEST PLUS Dollar, a variable life insurance product. This fund shall be invested in US dollar-denominated fixed income assets and shall have a medium to long-term orientation.

The objective of the fund is to achieve a balance of income and capital growth through a diversified portfolio of US dollar -denominated fixed-income instruments.

The **BPI-Philam US Dollar Bond Fund** may invest in the following:

- (a) Securities issued or guaranteed by the Philippine Government or the BSP
- (b) Tradable securities issued by the government of a foreign country, any political subdivision of a foreign country or any supranational entity.
- (c) Marketable instruments that are traded in an organized exchange.
- (d) Loans and other fixed-income instruments issued by financial institutions or private corporations and such other tradable investment outlets as the BSP may allow.
- (e) Tradable fixed-income securities issued, underwritten, or otherwise dealt by BPI and/or any of its subsidiaries, affiliates, their successors-in-interest or assignees, their directors, officers, stockholders, and related interest, and any of their trust and fund managed accounts, under such terms and conditions as the Investment Manager may deem to be in the best interest of the Fund, subject to existing Bangko Sentral ng Pilipinas (BSP) regulations
- (f) Fixed income collective investment vehicles managed by reputable fund managers the investment objectives and policies of which are generally consistent with those of the Fund, subject to prior written approval of BPLAC.
- (g) Such other investments allowed under regulations issued by the BSP and duly approved by BPLAC.