BPI | AIA
FORMERLY BPI-PHILAM LIFE ASSURANCE CORPORATION

FUND FACT SHEET
All data as of December 29, 2022 unless otherwise stated

Fund Objective and Strategy

The Fund aims to achieve a steady stream of income by investing in a diversified portfolio of Philippine Peso denominated high-grade fixed income instruments, such as, but not limited to, government securities, corporate notes and bonds, and fixed income funds. The Fund aims to outperform its composite benchmark, 75% of the 91-day Philippine Treasury Bill– net of tax and 25% of the BPI 1-5 Year Index.

Fund Details

Fund Manager	BPI Investment Management Inc.
Inception Date	October 25, 2011
Fund Classification	Bond Fund
Fund Size	PHP 9,527.03 Million
Fund Currency	Philippine Peso
No. of Holdings	93
Fund Management Fee	1.00% per annum

Highest and Lowest Unit Price Achieved

Initial (25 October 2011)	1.0000
Highest (28 December 2022)	1.3741
Lowest (25 October 2011)	1.0000
NAVPU – 29 December 2022	1.3741

Risk Classification

The Fund is suitable for investors who take medium- to long-term views. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience. The Fund's yield, net asset value, and total return may fluctuate as a result of interest rate movements and the changes in credit quality of the investments. On redemption of shares, an investor may receive an amount less than the original amount of the investment. Liquidity risk also needs to be taken into account.

BPI-Philam Peso Bond Fund
Market Commentary

The Philippine inflation continued to accelerate in November 2022, rising by 8.0% from the 7.7% recorded in the previous month and ahead of the 7.8% consensus estimate for the month. Consequently, the BSP hiked policy rates by 50 basis points to 5.50% in its December meeting but has indicated that the pace of rate hikes in 2023 will slow down. Month-on-month, the PH BVAL rates ended lower. Yields on the 1-year fell by about 5 basis points to 5.1%, the 2- to 7-year by about 13 basis points on average, and the 10-year by about 21 basis points to 6.99% on December 29.
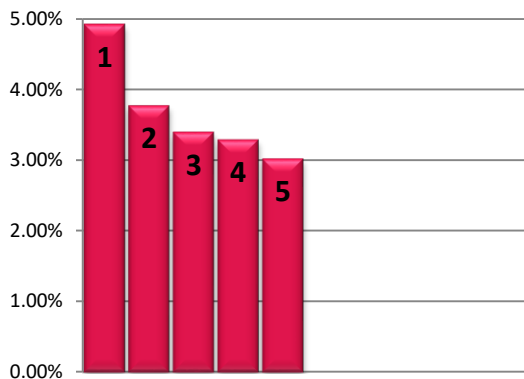
Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
0.90	1.25	0.91	1.79	37.41

NAVPU Graph
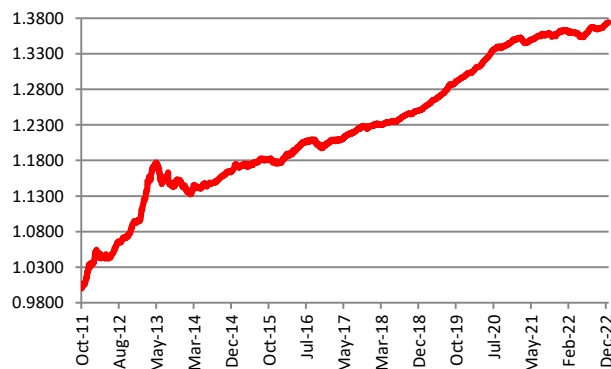
PORTFOLIO COMPOSITION	
Allocation	**% of Fund**
Government	30.39
Corporates	53.78
Fixed Income Funds	1.99
Cash & Cash Equivalents	11.59
Preferreds	2.25

TOP HOLDINGS
Asset Allocation

①	Retail Treasury Bond 2027	4.92%
②	Fixed Rate Treasury Bond 2032	3.77%
③	Fixed Rate Treasury Bond 2028	3.40%
④	Ayala Corporation Bond 2025	3.29%
⑤	Aboitiz Equity Ventures Bond 2027	3.02%