

FUND FACT SHEET

All data as of February 29, 2024 unless otherwise stated

Fund Objective and Strategy

The Fund aims to achieve capital appreciation and income growth in Philippine Peso terms over a period of time by investing in a diversified portfolio of Philippine Peso denominated fixed income instruments. The Fund aims to outperform its benchmark which is the BPI Philippine Government Bond Index.

Fund Details

| | |
|---------------------|----------------------------------|
| Fund Manager | BPI WEALTH – A Trust Corporation |
| Inception Date | September 11, 2012 |
| Fund Classification | Bond Fund |
| Fund Size | PHP 940.96 Million |
| Fund Currency | Philippine Peso |
| No. of Holdings | 22 |
| Fund Management Fee | 1.00% per annum |

Highest and Lowest Unit Price Achieved

| | |
|-----------------------------|--------|
| Initial (11 September 2012) | 1.0000 |
| Highest (17 August 2020) | 1.4087 |
| Lowest (25 September 2012) | 0.9882 |
| NAVPU – 29 February 2024 | 1.3771 |

Risk Classification

The Fund is suitable for investors with an aggressive profile or for those who take medium to long-term views. As a marked-to-market UITF, the Fund's net asset value and total return may fall as well as rise as a result of stock prices and interest rates movements. On redemption of units, an investor may receive an amount less than the original amount of investment. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience.

BPI-Philam Odyssey Bond Fund Market Commentary

The BPI Government Bond Index returned -0.03% in February as the local yield curve rose 10 basis points (bps) on average. Average daily trading volume for the month amounted to Php16.78 billion, lower than January's Php20.98 billion with trades mostly seen on the short-end and belly of the curve.

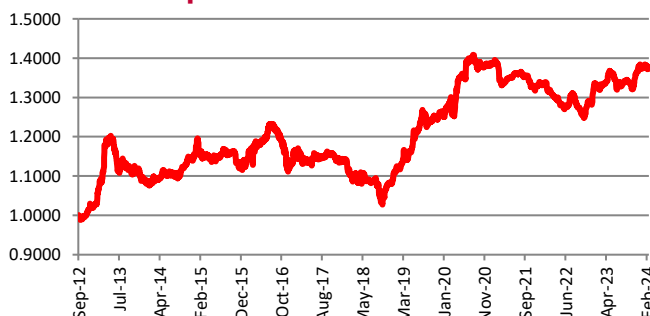
The Bureau of the Treasury (BTr) originally announced four FXTN auctions in February. The first FXTN issuance, the 5-year FXTN 05-78, was rejected by the BTr. Had the paper been fully awarded, the average yield of the 5-year paper would have risen to 6.219%. The next two FXTN auctions were also cancelled to give way to the 5-year RTB issuance. The BTr set the 5-year RTB at 6.25% coupon and raised a record Php458 billion, exceeding the initial Php400 billion target. Following the jumbo RTB issuance, the government issued a new 20-year paper, the FXTN 20-26, and set the coupon at 6.25%. Towards the end of the month, the BTr revised the March schedule of Treasury Bonds offering to 7-, 10-, 20- and 6-year.

In the local space, January headline inflation fell further to 2.8% year-on-year from the previous month's 3.9%. Despite the slowing of inflation, rice prices rose further to 23% year-on-year as international rice price benchmarks rose amid supply risks due to El Niño. The Bangko Sentral ng Pilipinas (BSP) held its first monetary policy meeting of the year and kept its key rate unchanged at 6.50%. The policymakers deem it appropriate to keep the policy rate on hold amid the improvement in inflation condition, but they are ready to adjust the policy settings to maintain price stability.

Cumulative Performance (%)

| YTD | 6 Months | 1YR | 2YR | Since Inception |
|-------|----------|------|------|-----------------|
| -0.38 | 2.69 | 3.89 | 4.80 | 37.71 |

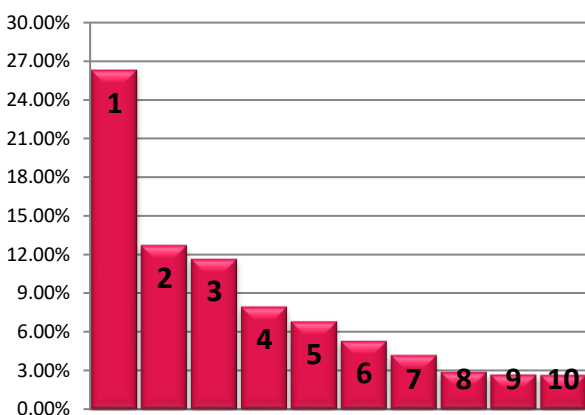
NAVPU Graph



PORTFOLIO COMPOSITION

| Allocation | % of Fund |
|--|-----------|
| Government | 86.48 |
| Corporates | 10.35 |
| Cash | 0.28 |
| Time Deposits and Money Market | 2.13 |
| Other Receivables - Net of Liabilities | 0.76 |

TOP 10 HOLDINGS Asset Allocation



| | | |
|---|-------------------------------------|--------|
| ① | Fixed Rate Treasury Note 07/19/2031 | 26.33% |
| ② | Fixed Rate Treasury Note 11/24/2042 | 12.74% |
| ③ | Fixed Rate Treasury Note 10/20/2032 | 11.67% |
| ④ | Retail Treasury Bond 08/22/2028 | 7.96% |
| ⑤ | Retail Treasury Bond 03/07/2028 | 6.82% |
| ⑥ | Retail Treasury Bond 02/28/2029 | 5.31% |
| ⑦ | Fixed Rate Treasury Note 08/17/2033 | 4.20% |
| ⑧ | SM Prime Holdings, Inc. 03/25/2025 | 2.89% |
| ⑨ | Fixed Rate Treasury Note 01/10/2029 | 2.70% |
| ⑩ | Fixed Rate Treasury Note 01/25/2034 | 2.66% |

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