

DESCRIPTION AND INVESTMENT OBJECTIVE

The following funds: BPI-Philam Odyssey Bond Fund, BPI-Philam Odyssey Balanced Fund and BPI-Philam Odyssey High Conviction Equity Fund, will be made available through the Invest Plus Peso and Build Plus Peso products.

These funds will be managed by BPI Asset Management & Trust Group (BPI-AMTG).

A. BPI-Philam Odyssey Bond Fund

The BPI-Philam Odyssey Bond Fund shall be invested primarily in the Odyssey Peso Bond Fund, a Unit investment Trust Fund (UITF) established under the authority of the Bangko Sentral ng Pilipinas (BSP).

To the extent possible, BPI-Philam Odyssey Peso Bond Fund shall be fully-invested in Odyssey Peso Bond Fund. From time to time, BPI-AMTG may invest residual cash in short-term fixed income instruments that include:

- a) Securities issued or guaranteed by the Philippine Government or BSP;
- b) Repurchase agreements;
- c) Marketable instruments that are traded in an organized exchange;
- d) Bank deposits;
- e) Tradable fixed-income securities issued, underwritten, or otherwise dealt by BPI and/or any of its subsidiaries, their successors-in-interest or assignees, their directors, officers, stockholders, and related interest, and any of their trust and fund managed accounts under such terms and conditions as the Investment Manager may deem to be in the best interest of the fund, subject to the existing Bangko Sentral ng Pilipinas (BSP) regulations;
- f) Such other investments allowed under regulations issued by the BSP and duly approved by BPI-AMTG

The investment objective of the fund is to achieve capital appreciation and income growth in Philippine Peso terms over a period of time by investing in a diversified portfolio of Philippine Peso denominated fixed income instruments.

The fund aims to outperform its benchmark (gross of fees) which is the HSBC Philippines Liquid Bond Index.

B. BPI-Philam Odyssey Balanced Fund

The BPI-Philam Odyssey Balanced Fund shall be invested primarily in the Odyssey Diversified Capital Fund, a Unit investment Trust Fund (UITF) established under the authority of the Bangko Sentral ng Pilipinas (BSP).

To the extent possible, BPI-Philam Odyssey Balanced Bond Fund shall be fully-invested in Odyssey Diversified Capital Fund. From time to time, BPI-AMTG may invest residual cash in short-term fixed income instruments that include:

- a) Securities issued or guaranteed by the Philippine Government or BSP;
- b) Repurchase agreements;
- c) Marketable instruments that are traded in an organized exchange;
- d) Bank deposits;
- e) Tradable fixed-income securities issued, underwritten, or otherwise dealt by BPI and/or any of its subsidiaries, their successors-in-interest or assignees, their directors, officers, stockholders, and related interest, and any of their trust and fund managed accounts under such terms and

- conditions as the Investment Manager may deem to be in the best interest of the fund, subject to the existing Bangko Sentral ng Pilipinas (BSP) regulations;
- f) Such other investments allowed under regulations issued by the BSP and duly approved by BPI-AMTG

The investment objective of the fund is to pursue long-term capital and income growth by investing in a diversified portfolio of fixed income and equity securities.

The fund aims to outperform its benchmark (gross of fees) which is a combination of 70% HSBC Philippines Liquid Total Return Bond Index and 30% Philippine Stock Exchange Index (PSEi). The fund will invest 30% to 80% of its assets in fixed income and 20% to 40% of its assets in equities, depending on market conditions.

C. BPI-Philam Odyssey High Conviction Equity Fund

The BPI-Philam Odyssey High Conviction Equity Fund shall be invested primarily in the Odyssey High Conviction Equity Fund, a Unit Investment Trust Fund (UITF) established under the authority of the Bangko Sentral ng Pilipinas (BSP).

To the extent possible, BPI-Philam Odyssey High Conviction Equity Fund shall be fully-invested in Odyssey Philippine High Conviction Equity Fund. From time to time, BPI-AMTG may invest residual cash in short-term fixed income instruments that include:

- a) Securities issued or guaranteed by the Philippine Government or BSP;
- b) Repurchase agreements;
- c) Marketable instruments that are traded in an organized exchange;
- d) Bank deposits;
- e) Tradable fixed-income securities issued, underwritten, or otherwise dealt by BPI and/or any of its subsidiaries, their successors-in-interest or assignees, their directors, officers, stockholders, and related interest, and any of their trust and fund managed accounts under such terms and conditions as the Investment Manager may deem to be in the best interest of the fund, subject to the existing Bangko Sentral ng Pilipinas (BSP) regulations;
- f) Such other investments allowed under regulations issued by the BSP and duly approved by BPI-AMTG

The investment objective of the fund is to achieve long term capital growth in Philippine Peso terms by investing in a concentrated portfolio of stocks listed in the Philippine Stock Exchange.

The fund aims to outperform its benchmark (gross of fees) which is the Philippine Stock Exchange Index (PSEi).