

FUND FACT SHEET

All data as of July 31, 2023 unless otherwise stated

Fund Objective and Strategy

The Fund aims to achieve capital appreciation and income growth in Philippine Peso terms over a period of time by investing in a diversified portfolio of Philippine Peso denominated fixed income instruments. The Fund aims to outperform its benchmark which is the BPI Philippine Government Bond Index.

Fund Details

| | |
|---------------------|----------------------------------|
| Fund Manager | BPI WEALTH – A Trust Corporation |
| Inception Date | September 11, 2012 |
| Fund Classification | Bond Fund |
| Fund Size | PHP 1,026.57 Million |
| Fund Currency | Philippine Peso |
| No. of Holdings | 18 |
| Fund Management Fee | 1.00% per annum |

Highest and Lowest Unit Price Achieved

| | |
|-----------------------------|--------|
| Initial (11 September 2012) | 1.0000 |
| Highest (17 August 2020) | 1.4087 |
| Lowest (25 September 2012) | 0.9882 |
| NAVPU – 31 July 2023 | 1.3368 |

Risk Classification

The Fund is suitable for investors with an aggressive profile or for those who take medium to long-term views. As a marked-to-market UITF, the Fund's net asset value and total return may fall as well as rise as a result of stock prices and interest rates movements. On redemption of units, an investor may receive an amount less than the original amount of investment. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience.

BPI-Philam Odyssey Bond Fund Market Commentary

The BPI Government Bond Index returned -0.13% in July as the local yield curve bear steepened, rising 12 basis points (bps) on average. Average daily trading volume rose significantly to PHP16.94 billion from June's PHP8.55 billion with trades mostly seen on the long end of the curve.

The Bureau of the Treasury (BTr) held four FXTN auctions in July. The 9-year FXTN 10-69 re-issuance was partially awarded at an average yield of 6.562% while the 6-year FXTN 07-68 re-issuance was fully awarded at an average yield of 6.299%. The BTr also held two new issuances – its first 15-year paper, FXTN 15-1, was fully awarded at a coupon rate of 7% while the 7-year paper, FXTN 7-70, was partially awarded at a coupon rate of 6.375%. Towards the end of the month, the BTr released the August auction schedule with five Treasury Bill auctions and five FXTN issuances (5-, 6-, 10-, 15-, and 5-year tenors) with an offer size of PHP30 billion each.

In the local space, June headline inflation eased to 5.4 % year-on-year from last month's 6.1%. The fifth straight month of decelerating inflation was primarily driven by easing of food and petroleum prices. However, the Bangko Sentral ng Pilipinas (BSP) highlighted potential upside risks emanating from the impact of El Niño and wage increases. While year-to-date inflation is at 7.2%, the BSP sees 2023 inflation averaging at 5.4%, well within the BSP's forecasted range of 5.3% to 6.1%.

Cumulative Performance (%)

| YTD | 6 Months | 1YR | 2YR | Since Inception |
|------|----------|------|-------|-----------------|
| 4.08 | 0.16 | 3.21 | -1.97 | 33.68 |

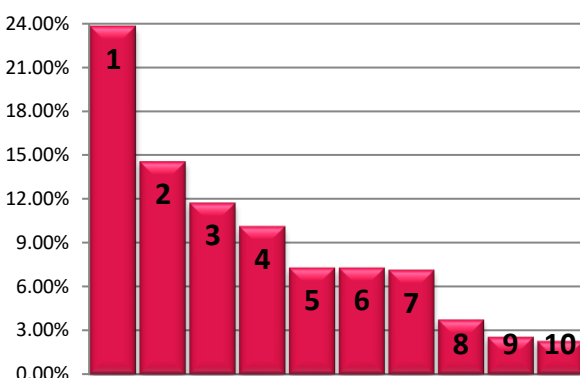
NAVPU Graph



PORTFOLIO COMPOSITION

| Allocation | % of Fund |
|--|-----------|
| Government | 87.84 |
| Corporates | 9.34 |
| Cash | 0.25 |
| Time Deposits and Money Market | 2.06 |
| Other Receivables - Net of Liabilities | 0.51 |

TOP 10 HOLDINGS Asset Allocation



| | |
|---------------------------------------|--------|
| ① Fixed Rate Treasury Note 07/19/2031 | 23.80% |
| ② Retail Treasury Bond 03/07/2028 | 14.55% |
| ③ Fixed Rate Treasury Note 10/20/2032 | 11.73% |
| ④ Fixed Rate Treasury Note 11/24/2042 | 10.11% |
| ⑤ Fixed Rate Treasury Note 01/10/2029 | 7.30% |
| ⑥ Retail Treasury Bond 06/02/2027 | 7.29% |
| ⑦ Retail Treasury Bond 08/22/2028 | 7.13% |
| ⑧ Fixed Rate Treasury Note 01/02/2032 | 3.75% |
| ⑨ SM Prime Holdings, Inc. 03/25/2025 | 2.56% |
| ⑩ ACEN Corporation Bond 09/22/2027 | 2.28% |

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