

FUND FACT SHEET

All data as of October 31, 2024 unless otherwise stated

Fund Objective and Strategy

The Fund aims to achieve capital appreciation and income growth in Philippine Peso terms over a period of time by investing in a diversified portfolio of Philippine Peso denominated fixed income instruments. The Fund aims to outperform its benchmark which is the BPI Philippine Government Bond Index.

Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	September 11, 2012
Fund Classification	Bond Fund
Fund Size	PHP 834.44 Million
Fund Currency	Philippine Peso
No. of Holdings	18
Fund Management Fee	1.00% per annum

Highest and Lowest Unit Price Achieved

Initial (11 September 2012)	1.0000
Highest (01 October 2024)	1.4557
Lowest (25 September 2012)	0.9882
NAVPU – 31 October 2024	1.4391

Risk Classification

The Fund is suitable for investors with an aggressive profile or for those who take medium to long-term views. As a marked-to-market UITF, the Fund's net asset value and total return may fall as well as rise as a result of stock prices and interest rates movements. On redemption of units, an investor may receive an amount less than the original amount of investment. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience.

BPI-Philam Odyssey Bond Fund Market Commentary

The BPI Government Bond Index fell month-on-month, losing 0.36% in October as Philippine government bond yields increased by an average of 15 basis points (bps). Average daily trading volume for the month reached Php 39.6 billion, down from Php50.2 billion in September, with most trades concentrated in 5 and 10-year securities. The Bureau of the Treasury (BTr) held three FXTN auctions in October, fully awarding the 5-, 7- and 10-year tenors. Auction highs were generally aligned with secondary market bids at the time, with the BTr awarding at 5.508%, 5.690%, and 5.870%, respectively.

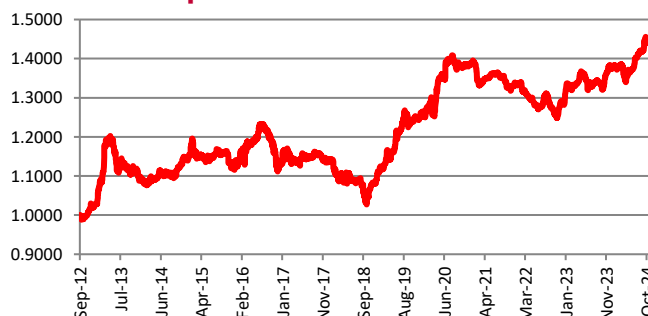
On the domestic front, inflation continued its downward trend as it decelerated to 1.9% in September from 3.3% in August, much lower than economists' median estimate of 2.5%. The lower-than-expected inflation was driven by slower food price increases and a decline in transportation costs. Consequently, the Bangko Sentral ng Pilipinas cut rates by 25 basis points during its policy meeting in October, citing easing price pressures. The BSP will continue to vigilantly monitor economic data releases in determining its policy actions moving forward.

Internationally, US inflation decelerated from 2.5% in August to 2.4% in September, in line with market estimates. However, despite evidence of easing inflation, US Treasuries were extremely volatile for the month as investors anticipated the upcoming US elections in early November.

Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
4.10	7.42	9.00	14.32	43.91

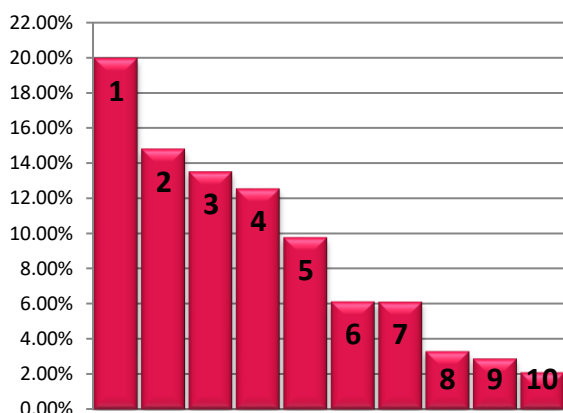
NAVPU Graph



PORTFOLIO COMPOSITION

Allocation	% of Fund
Government	85.84
Corporates	11.97
Cash	1.18
Time Deposits and Money Market	0.00
Other Receivables - Net of Liabilities	1.01

TOP 10 HOLDINGS Asset Allocation



- ① Fixed Rate Treasury Note 01/25/2034 19.97%
- ② Fixed Rate Treasury Note 11/24/2042 14.81%
- ③ Fixed Rate Treasury Note 10/20/2032 13.52%
- ④ Fixed Rate Treasury Note 05/23/2044 12.54%
- ⑤ Fixed Rate Treasury Note 07/19/2031 9.77%
- ⑥ Retail Treasury Bond 02/28/2029 6.14%
- ⑦ Retail Treasury Bond 08/22/2028 6.12%
- ⑧ SM Prime Holdings, Inc. 03/25/2025 3.31%
- ⑨ ACEN Corporation 09/22/2027 2.89%
- ⑩ Converge ICT Solutions, Inc. 04/08/2027 2.10%

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