

FUND FACT SHEET

All data as of July 31, 2024 unless otherwise stated

Fund Objective and Strategy

The Fund aims to achieve capital appreciation and income growth in Philippine Peso terms over a period of time by investing in a diversified portfolio of Philippine Peso denominated fixed income instruments. The Fund aims to outperform its benchmark which is the BPI Philippine Government Bond Index.

Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	September 11, 2012
Fund Classification	Bond Fund
Fund Size	PHP 860.49 Million
Fund Currency	Philippine Peso
No. of Holdings	19
Fund Management Fee	1.00% per annum

Highest and Lowest Unit Price Achieved

Initial (11 September 2012)	1.0000
Highest (17 August 2020)	1.4087
Lowest (25 September 2012)	0.9882
NAVPU – 31 July 2024	1.4087

Risk Classification

The Fund is suitable for investors with an aggressive profile or for those who take medium to long-term views. As a marked-to-market UITF, the Fund's net asset value and total return may fall as well as rise as a result of stock prices and interest rates movements. On redemption of units, an investor may receive an amount less than the original amount of investment. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience.

BPI-Philam Odyssey Bond Fund Market Commentary

The BPI Government Bond Index rose 1.96% in July as Philippine government bond yields fell by 30 basis points (bps) on average. Average daily trading volume for the month amounted to Php34.5 billion, higher than June's Php20.8 billion with trades mostly seen in 5- to 10-year securities. The Bureau of the Treasury (BTr) held five FXTN auctions in July which were all fully awarded.

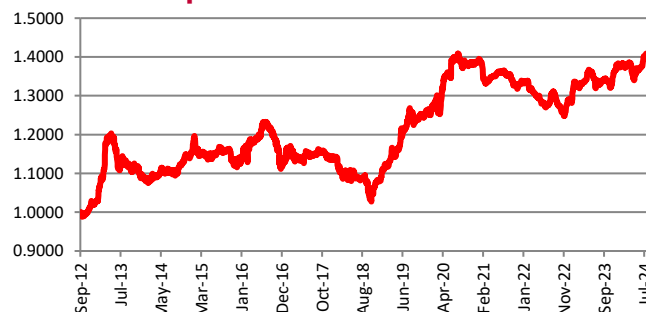
In the local space, June headline inflation decelerated from 3.9% in May to 3.7% in June. The latest figure was also below economists' median estimate of 3.9%. The better-than-expected inflation was mainly driven by steep declines in power rates and slower increases in oil prices. In line with this, Bangko Sentral ng Pilipinas (BSP) Governor Eli Remolona issued statements supporting policy rate cuts soon, potentially as early as in August.

In the global space, US inflation decelerated from 3.3% in May to 3.0% in June, also below the 3.1% expectations. US Federal Reserve officials highlighted the progress in moderating inflation and slowing economic data which support eventual policy rate cuts.

Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
1.90	1.98	5.38	8.76	40.87

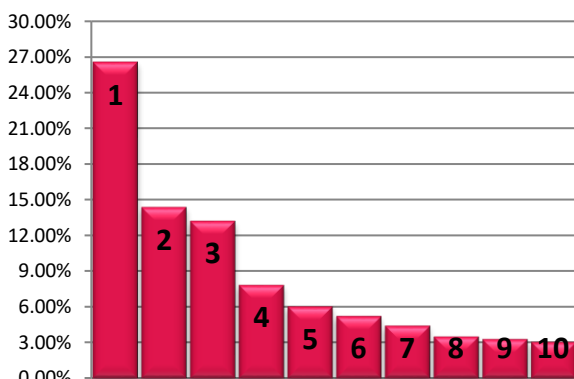
NAVPU Graph



PORTFOLIO COMPOSITION

Allocation	% of Fund
Government	82.04
Corporates	11.94
Cash	0.32
Time Deposits and Money Market	5.24
Other Receivables - Net of Liabilities	0.47

TOP 10 HOLDINGS Asset Allocation



- ① Fixed Rate Treasury Note 07/19/2031 26.59%
- ② Fixed Rate Treasury Note 11/24/2042 14.39%
- ③ Fixed Rate Treasury Note 10/20/2032 13.23%
- ④ Retail Treasury Bond 08/22/2028 7.84%
- ⑤ Retail Treasury Bond 02/28/2029 6.04%
- ⑥ Time Deposit 5.24%
- ⑦ Fixed Rate Treasury Note 05/23/2044 4.44%
- ⑧ Fixed Rate Treasury Note 01/25/2034 3.51%
- ⑨ SM Prime Holdings, Inc. 03/25/2025 3.29%
- ⑩ Fixed Rate Treasury Note 01/10/2029 3.06%

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