BPI | AIA
FORMERLY BPI-PHILAM LIFE ASSURANCE CORPORATION

FUND FACT SHEET
All data as of June 28, 2024 unless otherwise stated

Fund Objective and Strategy

The Fund, operating as a Feeder Fund, aims to achieve long-term capital appreciation by investing in a Target Fund with a diversified portfolio of attractively-priced stocks with high dividend yields in the Asia Pacific region. It aims to outperform its benchmark which is the MSCI AC Asia Pacific ex-Japan High Dividend Net Return USD Index.

Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	March 12, 2015
Fund Classification	Equity Fund
Fund Size	USD 4.30 Million
Fund Currency	United States Dollar
Target Fund	JP Morgan Asia Equity Dividend Fund
Fund Management Fee	1.10% per annum

Highest and Lowest Unit Price Achieved

Initial (12 March 2015)	1.0000
Highest (10 February 2022)	1.3167
Lowest (22 January 2016)	0.7847
NAVPU – 28 June 2024	1.2591

Risk Classification

The Fund is suitable for investors with an aggressive profile or for those who take long-term views. As a marked-to-market UITF, the Fund's net asset value and total return may fall as well as rise as a result of stock prices and interest rates movements. On redemption of units, an investor may receive an amount less than the original amount of investment. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience.

## BPI-Philam Odyssey Asia Pacific High Dividend Equity Fund

Market Commentary

Returns across Asian markets were mostly positive in June. Weakness in Hong Kong and rotation into tech and AI were some of the factors that affected markets. Taiwan and Korea appreciated the most, while the bottom performing markets were Hong Kong and Thailand. Taiwan benefitted from continued demand for AI and tech globally. Korea also benefited from demand for AI related hardware, with Samsung and SK Hynix leading the charge. Hong Kong was affected by weak retail sales. Thailand lagged as economic activity moderated with the manufacturing index falling below expectations.

Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
7.61	7.61	11.24	11.48	25.91

NAVPU Graph
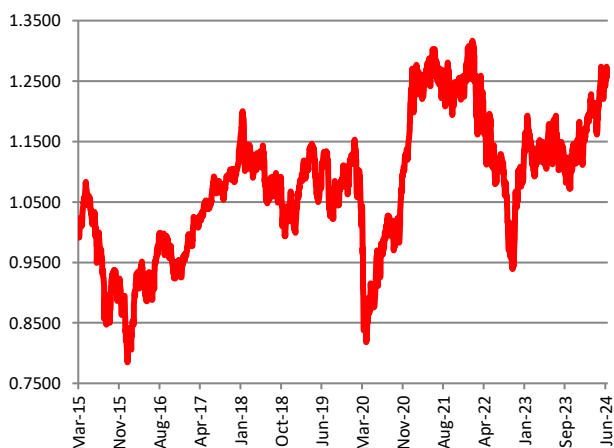
PORTFOLIO COMPOSITION	
Allocation	% of Fund
Target Fund	99.34
Cash	1.28
Time deposits and money market	0.00
Other receivables - net of liabilities	-0.62

TOP 10 HOLDINGS
Asset Allocation

SECURITY	%
① Taiwan Semiconductor Manufacturing	9.9%
② Samsung Electronics Co., Ltd.	7.6%
③ Tencent Holdings, Ltd.	5.0%
④ HDFC Bank Ltd.	2.8%
⑤ Infosys Ltd.	2.7%
⑥ Santos Ltd.	2.4%
⑦ Telstra Group Ltd.	2.3%
⑧ China Yangtze Power Co., Ltd.	2.3%
⑨ AIA Group Ltd.	2.1%
⑩ Rio Tinto Ltd.	2.0%

SECTOR BREAKDOWN

Sector	%
Financials	30.6%
Information Technology	28.3%
Communication Services	11.6%
Consumer Discretionary	9.6%
Others	6.8%
Utilities	5.5%
Consumer Staples	3.9%
Materials	3.5%
Net Liquidity	0.1%