

# FUND FACT SHEET

All data as of August 31, 2023 unless otherwise stated

## Fund Objective and Strategy

The Fund, operating as a Fund-of-Funds, intends to achieve for its Participants long-term capital growth by investing in a diversified portfolio of global equity collective investment schemes. The Fund aims to provide excess return over the Morgan Stanley Capital International (MSCI) World Index (USD).

## Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	March 12, 2015
Fund Classification	Global Equity Fund-of-Funds
Fund Size	USD 114.04 Million
Fund Currency	United States Dollar
No. of Holdings	13
Fund Management Fee	1.50% per annum

## Highest and Lowest Unit Price Achieved

Initial (12 March 2015)	1.0000
Highest (8 November 2021)	1.9594
Lowest (12 February 2016)	0.8692
NAVPU – 31 August 2023	1.6265

## Risk Classification

The Fund is suitable for investors with an aggressive profile or for those who take long-term views. As a marked-to-market UITF, the Fund's net asset value and total return may fall as well as rise as a result of stock prices and interest rates movements. On redemption of units, an investor may receive an amount less than the original amount of investment. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience.

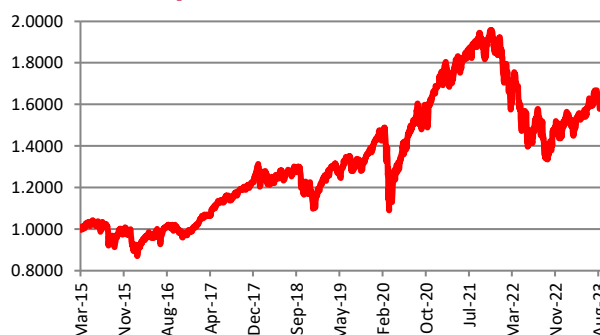
## BPI-Philam Global Equity Fund Market Commentary

Global equity markets declined in August. US equities fell for the month amid expectations of another rate hike for the year on the back of US economic data and as rating agency Fitch downgraded the US' credit rating from the top-rated AAA to AA. In the annual Jackson Hole symposium, Federal Reserve Chair Jerome Powell reiterated the commitment to bringing inflation back to target. US inflation slightly increased at an annual rate of 3.2% in July from 3.0 % in June. In terms of business activity, the US economy slowed its expansion as its composite PMI declined from 52 to 50.4 month-on-month, driven by the further contraction in the manufacturing sector. Across other regional markets, Chinese and Hong Kong equities sold-off due to persistent uncertainties in the property sector and disappointing macroeconomic figures for China. The MSCI All Country World Index returned -2.76% for the month, with developed markets outperforming its emerging market counterparts.

## Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
12.19	8.67	10.94	-15.69	62.65

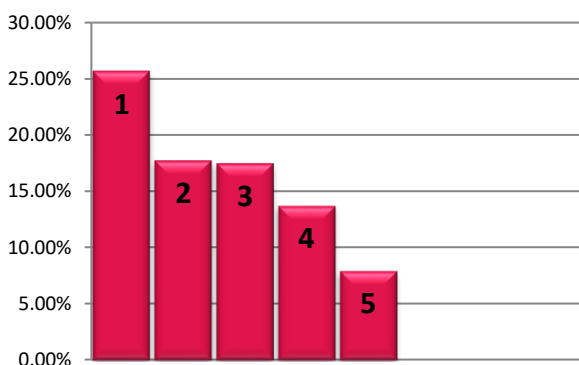
## NAVPU Graph



## PORTFOLIO COMPOSITION

Allocation	% of Fund
Target Funds	99.85
Cash	0.26
Time Deposits and Money Market	0.27
Other Receivables - Net of Liabilities	-0.38

## TOP HOLDINGS Asset Allocation



① Wellington Global Quality Growth Fund	25.70%
② JPMorgan Global Select Equity Fund	17.75%
③ Schroder ISF Global Sustainable Growth	17.49%
④ Capital Group New Perspective Fund	13.72%
⑤ Vanguard Dividend Appreciation ETF	7.92%

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