

FUND FACT SHEET

All data as of June 30, 2023 unless otherwise stated

Fund Objective and Strategy

The Fund, operating as a Fund-of-Funds, intends to achieve for its Participants long-term capital growth by investing in a diversified portfolio of global equity collective investment schemes. The Fund aims to provide excess return over the Morgan Stanley Capital International (MSCI) World Index (USD).

Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	March 12, 2015
Fund Classification	Global Equity Fund-of-Funds
Fund Size	USD 115.74 Million
Fund Currency	United States Dollar
No. of Holdings	12
Fund Management Fee	1.50% per annum

Highest and Lowest Unit Price Achieved

Initial (12 March 2015)	1.0000
Highest (8 November 2021)	1.9594
Lowest (12 February 2016)	0.8692
NAVPU – 30 June 2023	1.6215

Risk Classification

The Fund is suitable for investors with an aggressive profile or for those who take long-term views. As a marked-to-market UITF, the Fund's net asset value and total return may fall as well as rise as a result of stock prices and interest rates movements. On redemption of units, an investor may receive an amount less than the original amount of investment. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience.

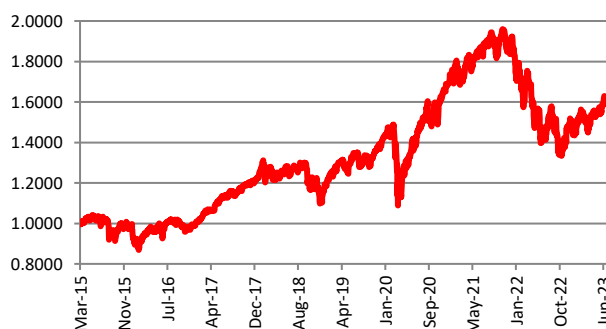
BPI-Philam Global Equity Fund Market Commentary

Global equity markets rebounded in June. Market sentiment improved on the back of resilient US economic data, easing inflation and a hawkish pause in US monetary policy. The US Federal Reserve kept policy rates unchanged for the month but reiterated their commitment on bringing inflation back to target. Despite the rate hike pause, comments from Federal Reserve Chair Jerome Powell signalled a hawkish tone and the updated Fed dot plot reflected two quarter-point increases in interest rates by end-2023. Softening inflation data has supported the case for the Fed pause as US inflation eased in May, decelerating to 4% year-on-year from 4.9% in April due to lower energy prices. Across regional markets, European and Chinese equities underperformed broader equity indices amid weaker growth and manufacturing activity. On the positive side, Japanese equities continued its rally driven by stronger imports.

Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
11.84	11.84	12.95	-12.53	62.15

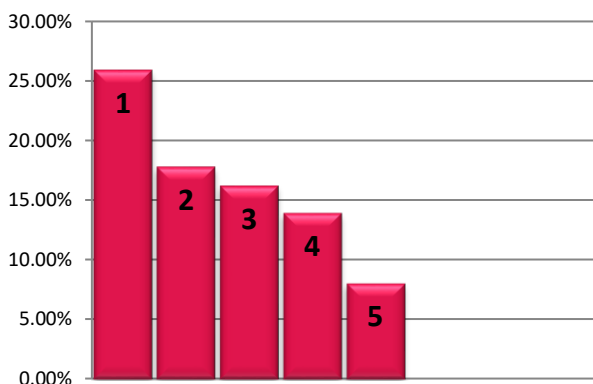
NAVPU Graph



PORTFOLIO COMPOSITION

Allocation	% of Fund
Equity Funds	98.34
Cash	0.34
Time Deposits and Money Market	1.65
Other Receivables - Net of Liabilities	-0.32

TOP HOLDINGS Asset Allocation



① Wellington Global Quality Growth Fund	25.86%
② Schroder ISF Global Sustainable Growth	17.77%
③ JPMorgan Global Select Equity Fund	16.17%
④ Capital Group New Perspective Fund	13.91%
⑤ Vanguard Dividend Appreciation ETF	8.02%

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