

# **FUND FACT SHEET**

All data as of July 31, 2023 unless otherwise stated

### **Fund Objective and Strategy**

The Fund, operating as a Fund-of-Funds, intends to achieve for its Participants long-term capital growth by investing in a diversified portfolio of global equity collective investment schemes. The Fund aims to provide excess return over the Morgan Stanley Capital International (MSCI) World Index (USD).

### **Fund Details**

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	March 12, 2015
Fund Classification	Global Equity Fund-of-Funds
Fund Size	USD 117.86 Million
Fund Currency	United States Dollar
No. of Holdings	12
Fund Management Fee	1.50% per annum

#### **Highest and Lowest Unit Price Achieved**

Initial (12 March 2015)	1.0000
Highest (8 November 2021)	1.9594
Lowest (12 February 2016)	0.8692
NAVPU – 31 July 2023	1.6682

#### **Risk Classification**

The Fund is suitable for investors with an aggressive profile or for those who take long-term views. As a marked-to-market UITF, the Fund's net asset value and total return may fall as well as rise as a result of stock prices and interest rates movements. On redemption of units, an investor may receive an amount less than the original amount of investment. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience.

# **BPI-Philam Global Equity Fund Market Commentary**

Global equity markets rose in July. Market sentiment continued to improve on the back of resilient economic data and declining trend of inflation. The Federal Reserve and European Central Bank maintained their hawkish stance and hiked their interest rates by 25 basis points. Expectation for a soft landing in the US has garnered steam as inflation figures seemingly peaked, while the economy continues to be robust. US inflation eased more than market forecasts at an annual rate of 3% in June from 4.0% in May. In terms of growth, the US grew by 2.4% in the second quarter, above consensus estimates of 2.0%. Across regional markets, China has outperformed the broader global and emerging market equity indices as its government announced positive measures to boost its economy, including providing stimulus to improve consumption and support to its real estate sector.

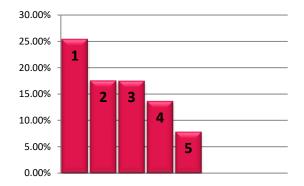
## **Cumulative Performance (%)**

YTD 6 Months 1YR 2YR Since Inception 15.06 8.59 9.22 -11.36 66.82 NAVPU Graph



PORTFOLIO COMPOSITION		
Allocation	% of Fund	
Equity Funds	98.46	
Cash	0.85	
Time Deposits and Money Market	1.57	
Other Receivables - Net of Liabilities	-0.89	

# **TOP HOLDINGS Asset Allocation**



① Wellington Global Quality Growth Fund	25.46%
② JPMorgan Global Select Equity Fund	17.58%
③ Schroder ISF Global Sustainable Growth	17.53%
④ Capital Group New Perspective Fund	13.68%
(5) Vanguard Dividend Appreciation ETF	7.85%

Risk Warning: Past performance is not indicative of future results. Our investment management services relate to a variety of investments, each of which can fluctuate in value. The value of portfolios we manage may fall as well as rise, and the investor may not get back the full amount originally invested. The investment risks vary between different types of instruments. For example, for investments involving exposure to a currency other than that in which the portfolio is denominated, changes in the rate of exchange may cause the value of investments, and consequently the value of the portfolio, to go up or down. In the case of a higher valuality profit of investments, and consequently the value of the portfolio, to go up or down. In the case of a higher valuality profit of investments, and consequently the value of substantially. In making an investment decision, prospective investors must rely on their own examination of the merits and risks involved. Disclaimer: Unless otherwise noted, all information contained herein is sourced from BPI AIA\* internal data. The content included herein has been shared with various in-house departments within BPI AIA\*, in the ordinary course of completion. PlaA\* complies with the confidentiality requirements of their respective jurisdictions. Parts of this presentation may be based on information received from sources we consider reliable. We do not represent that all of this information is accurate or complete, however, and it may not be relied upon as such.