

FUND FACT SHEET

All data as of July 31, 2023 unless otherwise stated

Fund Objective and Strategy

The Fund, operating as a Fund-of-Funds, intends to achieve for its Participants long-term capital growth by investing in a diversified portfolio of global equity collective investment schemes. The Fund aims to provide excess return over the Morgan Stanley Capital International (MSCI) World Index (USD).

Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	March 12, 2015
Fund Classification	Global Equity Fund-of-Funds
Fund Size	USD 117.86 Million
Fund Currency	United States Dollar
No. of Holdings	12
Fund Management Fee	1.50% per annum

Highest and Lowest Unit Price Achieved

Initial (12 March 2015)	1.0000
Highest (8 November 2021)	1.9594
Lowest (12 February 2016)	0.8692
NAVPU – 31 July 2023	1.6682

Risk Classification

The Fund is suitable for investors with an aggressive profile or for those who take long-term views. As a marked-to-market UITF, the Fund's net asset value and total return may fall as well as rise as a result of stock prices and interest rates movements. On redemption of units, an investor may receive an amount less than the original amount of investment. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience.

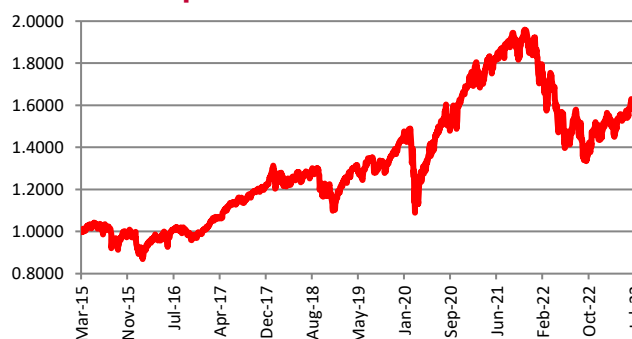
BPI-Philam Global Equity Fund Market Commentary

Global equity markets rose in July. Market sentiment continued to improve on the back of resilient economic data and declining trend of inflation. The Federal Reserve and European Central Bank maintained their hawkish stance and hiked their interest rates by 25 basis points. Expectation for a soft landing in the US has garnered steam as inflation figures seemingly peaked, while the economy continues to be robust. US inflation eased more than market forecasts at an annual rate of 3% in June from 4.0% in May. In terms of growth, the US grew by 2.4% in the second quarter, above consensus estimates of 2.0%. Across regional markets, China has outperformed the broader global and emerging market equity indices as its government announced positive measures to boost its economy, including providing stimulus to improve consumption and support to its real estate sector.

Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
15.06	8.59	9.22	-11.36	66.82

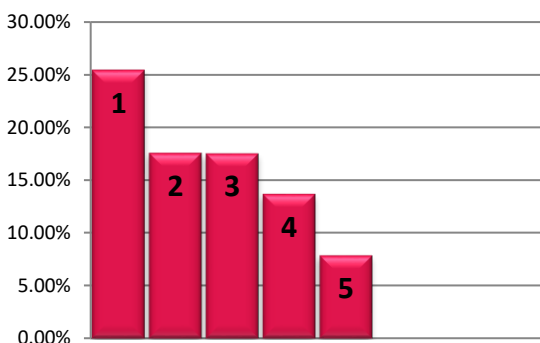
NAVPU Graph



PORTFOLIO COMPOSITION

Allocation	% of Fund
Equity Funds	98.46
Cash	0.85
Time Deposits and Money Market	1.57
Other Receivables - Net of Liabilities	-0.89

TOP HOLDINGS Asset Allocation



① Wellington Global Quality Growth Fund	25.46%
② JPMorgan Global Select Equity Fund	17.58%
③ Schroder ISF Global Sustainable Growth	17.53%
④ Capital Group New Perspective Fund	13.68%
⑤ Vanguard Dividend Appreciation ETF	7.85%