

# FUND FACT SHEET

All data as of December 29, 2023 unless otherwise stated

## Fund Objective and Strategy

The Fund aims to track the performance of the Philippine Stock Exchange Composite index (PSEi). The Fund shall substantially invest in stocks comprising the PSEi using the same weights as in the index.

## Fund Details

Fund Manager	BPI WEALTH – A Trust Corporation
Inception Date	October 25, 2011
Fund Classification	Equity Fund
Fund Size	PHP 2,834.20 Million
Fund Currency	Philippine Peso
No. of Holdings	32
Fund Management Fee	1.00% per annum

## Highest and Lowest Unit Price Achieved

Initial (25 October 2011)	1.0000
Highest (30 January 2018)	2.1502
Lowest (1 December 2011)	0.9869
NAVPU – 29 December 2023	1.6135

## Risk Classification

The Fund is suitable for investors who take medium- to long-term views. Prior to investment in the Fund, the investor shall undergo a client suitability assessment procedure to determine whether the Fund is appropriate for him considering his investment objective, risk tolerance, preferences and experience. The Fund's net asset value, and total return may fluctuate as result of stock price movements. On redemption of shares, an investor may receive an amount less than the original amount of investment. Liquidity risk also needs to be taken into account.

## BPI-Philam Equity Index Fund

### Market Commentary

The Philippine Stock Exchange Index (PSEi) finished the last month of the year on a strong note. The PSEi rose along with the global markets' rally on optimism spurred by the US Federal Reserve's (The Fed) decision to hold rates. Furthermore, the Fed discussed cutting rates in 2024 bolstering the dovish signal. On the local economic front, November inflation print was recorded at 4.1%, or lower than the 4.4% estimate. The PSEi rose by 3.64% month-on-month to close at 6,450.04 in December.

Trading activity improved to end the year, with average daily turnover registering at US\$89 mil or +25.4% month-on-month. Meanwhile, foreign buying was sustained for another month at US\$18 million with participation level at 49% in December. Foreigners continued to switch from banks to properties given the expected interest-rate scenario.

In terms of stock performance, the top three gainers for the month include: AGI (+15.10%), ICT (+14.37%) and JFC (+10.94%). Meanwhile, the bottom three performers were: ACEN (-8.75%), SMC (-5.46%) and AEV (-4.70%).

### Cumulative Performance (%)

YTD	6 Months	1YR	2YR	Since Inception
0.23	0.09	0.23	-9.38	61.35

### NAVPU Graph

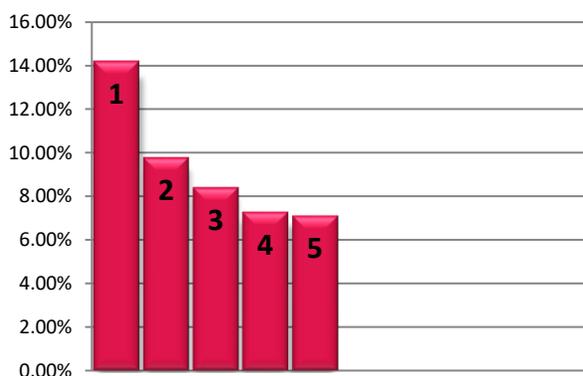


### PORTFOLIO COMPOSITION

Allocation	% of Fund
Equities	99.14
Cash & Cash Equivalents	0.86

## TOP HOLDINGS

### Asset Allocation



① SM Investments Corp.	14.22%
② BDO Unibank, Inc.	9.78%
③ SM Prime Holdings, Inc.	8.41%
④ Bank of the Philippine Islands	7.28%
⑤ Int'l. Container Terminal Services, Inc.	7.11%

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