



DESCRIPTION AND INVESTMENT OBJECTIVE

A. BPI-Philam Equity Index Fund 2

The BPI-Philam Equity Index Fund 2 shall be invested primarily in the BPI Philippine Equity Index Fund, a Unit Investment Trust Fund (UITF) established under the authority of the Bangko Sentral ng Pilipinas (BSP).

To the extent possible, BPI-Philam Equity Index Fund 2 shall be fully-invested in BPI Philippine Equity Index Fund. From time to time, BPI-AMTG may invest residual cash in short-term fixed income instruments that include:

- a) Securities issued or guaranteed by the Philippine Government or BSP;
- b) Repurchase agreements;
- c) Marketable instruments that are traded in an organized exchange;
- d) Bank deposits;
- e) Tradable fixed-income securities issued, underwritten, or otherwise dealt by BPI and/or any of its subsidiaries, their successors-in-interest or assignees, their directors, officers, stockholders, and related interest, and any of their trust and fund managed accounts under such terms and conditions as the Investment Manager may deem to be in the best interest of the fund, subject to the existing Bangko Sentral ng Pilipinas (BSP) regulations;
- f) Such other investments allowed under regulations issued by the BSP and duly approved by BPI-AMTG

The investment objective of the fund is to achieve for its participants' investment returns that track the performance of the Philippine Stock Exchange Index (PSEi) by investing in a diversified portfolio of stocks comprising the PSEi in the same weights as the index, to the extent practicable.

B. BPI-Philam Philippine High Dividend Equity Fund

The BPI-Philam Philippine High Dividend Equity Fund shall be invested primarily in the BPI Philippine High Dividend Equity Fund, a Unit Investment Trust Fund (UITF) established under the authority of the Bangko Sentral ng Pilipinas (BSP).

To the extent possible, BPI-Philam Philippine High Dividend Equity Fund shall be fully-invested in BPI Philippine High Dividend Equity Fund. From time to time, BPI-AMTG may invest residual cash in short-term fixed income instruments that include:

- a) Securities issued or guaranteed by the Philippine Government or BSP;
- b) Repurchase agreements;
- c) Marketable instruments that are traded in an organized exchange;
- d) Bank deposits;
- e) Tradable fixed-income securities issued, underwritten, or otherwise dealt by BPI and/or any of its subsidiaries, their successors-in-interest or assignees, their directors, officers, stockholders, and related interest, and any of their trust and fund managed accounts under such terms and conditions as the Investment Manager may deem to be in the best interest of the fund, subject to the existing Bangko Sentral ng Pilipinas (BSP) regulations;
- f) Such other investments allowed under regulations issued by the BSP and duly approved by BPI-AMTG

The investment objective of the fund is to achieve for its participants total return through a combination of current income and long-term capital appreciation by investing in listed companies that have high dividend yields or have established a history of dividend payouts.

C. BPI-Philam Balanced Fund

The BPI-Philam Balanced Fund shall be invested primarily in the BPI Balanced Fund, a Unit investment Trust Fund (UITF) established under the authority of the Bangko Sentral ng Pilipinas (BSP).

To the extent possible, BPI-Philam Balanced Fund shall be fully-invested in BPI Balanced Fund. From time to time, BPI-AMTG may invest residual cash in short-term fixed income instruments that include:

- a) Securities issued or guaranteed by the Philippine Government or BSP;
- b) Repurchase agreements;
- c) Marketable instruments that are traded in an organized exchange;
- d) Bank deposits;
- e) Tradable fixed-income securities issued, underwritten, or otherwise dealt by BPI and/or any of its subsidiaries, their successors-in-interest or assignees, their directors, officers, stockholders, and related interest, and any of their trust and fund managed accounts under such terms and conditions as the Investment Manager may deem to be in the best interest of the fund, subject to the existing Bangko Sentral ng Pilipinas (BSP) regulations;
- f) Such other investments allowed under regulations issued by the BSP and duly approved by BPI-AMTG

The investment objective of the fund is to achieve for its Participants long term capital growth derived from a diversified portfolio of equity and fixed income securities.